



Valley Bank Mortgage - ACH Department
 1720 Route 23
 Wayne, NJ 07470
 Phone: 800.526.9098

Information in grey area to be filled out only if form is completed in branch

AUTHORIZATION AGREEMENT FOR PREAUTHORIZED ELECTRONIC TRANSFER OF LOAN PAYMENTS

BANK REPRESENTATIVE (PRINT) _____ BANK REPRESENTATIVE (SIGNATURE) _____
 BRANCH NUMBER _____ BRANCH NAME _____

Valley Mortgage Loan # _____

I (We) _____

("Borrower/s") hereby authorize Valley Bank, its Successors and/or its Assigns to deduct \$____.____ the periodic mortgage payment, together with any additional sums due for late charges or any additional obligations under the note and mortgage executed in connection with the loan referenced above, from my (our) account at the institution indicated below. Subject to Valley Bank's approval of this request, the deduction will occur periodically as stated below.

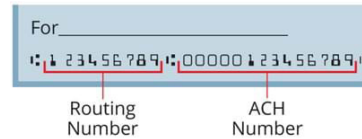
OPTIONAL EXTRA PAYMENT

I (We) also hereby authorize Valley Bank to deduct \$____.____ each payment for the purpose of reducing the principal balance of the loan.

This authorization is to remain in full effect until any of the undersigned terminate this agreement in writing to both Valley Bank and the account holding institution in such time and manner as to afford both Valley Bank and the institution a reasonable opportunity to act on it. In addition, Valley Bank reserves the right to terminate this authorization in the event that payments are rejected for insufficient funds in the designated account on two occasions within any twelve- month period.

NAME ON ACCOUNT FROM WHICH PAYMENT WILL BE MADE _____

ROUTING NUMBER _____ ACCOUNT NUMBER _____



BANK NAME FROM WHERE PAYMENT WILL BE MADE _____

BANK ADDRESS (INCLUDE CITY, STATE AND ZIP) _____

DATE OF AUTOMATIC DEBIT (i.e 12th of each month) _____

HOME PHONE _____ CELL PHONE _____

ACCOUNT TYPE: checking savings

PLEASE ATTACH BLANK CHECK MARKED "VOID"

The above borrower/s hereby authorizes VNB to initiate the monthly loan payment beginning with the loan payment due on _____

When a preauthorized periodic loan payment varies in amount from the previous payment, we will send you a written notice of the amount and scheduled date of the payment at least ten (10) days before the scheduled transfer date.

Valley Bank is authorized and instructed to honor and pay all periodic payments, even if payment would result in an overdraft in the account.

Borrower also hereby authorizes Valley Bank to initiate to the above account any debit or credit entries which are necessary to reverse or correct any entries erroneously made with respect to the above account.

ALL QUESTIONS ABOUT PREAUTHORIZED PERIODIC PAYMENTS MUST BE DIRECTED TO Valley Bank AND NOT TO THE INSTITUTION WHERE YOU HAVE YOUR DEPOSIT ACCOUNT. We are responsible for the electronic transfer of your mortgage payments and for resolving any errors in these transactions.

You can stop a periodic loan payment by calling us at 800-526-9098, or in writing at any time up to three (3) business days before the scheduled date of the payment. If you notify us by telephone, we will require written confirmation of the stop-payment order at the address shown below within 14 days of the oral notification. We will not send you a periodic statement listing transactions that you make from your account. The transactions will appear on the statement issued by your bank or other financial institution and on your monthly billing statement.

BORROWER SIGNATURE _____ CO-BORROWER SIGNATURE _____
ONLY ONE BORROWER SIGNATURE REQUIRED

ACCOUNT HOLDER(S)' SIGNATURE(S) _____
IF DIFFERENT FROM BORROWER AND CO-BORROWER

DATE _____

IN CASE OF ERRORS OR QUESTIONS ABOUT AN ELECTRONIC TRANSFER OF A LOAN PAYMENT

Telephone us at 800-526-9098, or write us at Valley Bank Mortgage Servicing , ACH Department, 1720 Route 23, Wayne, NJ 07470 as soon as you can, if you think your statement is wrong or if you need more information about a payment listed on the statement. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

- (1) Tell us your name and account number.
- (2) Describe the error or the payment of which you are unsure and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

If you tell us orally, we require that you send us your complaint or question in writing at the address shown above within 10 business days.

We will tell you the results of our investigation within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will re-credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not re-credit your account.

If we decide that there was no error, we will send you a written explanation within three (3) business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

Please return this form to us so you can set up your Mortgage for Automatic Payments.

BY MAIL (Please remember to include your voided check)

Valley Bank Mortgage Servicing
ACH Department
1720 Route 23
Wayne, NJ 07470

BY EMAIL (Please remember to include a scanned copy of a voided check)

Download and email the completed ACH form to ResidentialACH@valley.com