



Branch: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

Bank Representative: \_\_\_\_\_

Signature

**HOA Business Checking Plus NOW Account Disclosure (1050)**

RATES & CHARGES ARE VALID AS OF \_\_\_\_\_  
AND SUBJECT TO CHANGE

**Minimum balance of** – \$500 is required to open this account.

**Minimum balance to avoid fees** – A monthly maintenance fee of \$20 will be imposed if the daily balance falls below \$500. Fees could reduce earnings on this account. All other standard Valley fees apply.

**Rate Information** – The account is an interest-bearing account. The interest rate and Annual Percentage Yield (APY) may change at any time without prior notice at the bank’s discretion.

**Compounding and Crediting Frequency** – Interest will be compounded daily and credited to your account monthly.

**Accrual of Interest on non-cash deposits** – Interest begins to accrue no later than the business day we receive credit for the deposit of the non-cash items (example: checks).

	Interest Rate	APY
Balances over \$500	_____ %	_____ %

**Balance Computation Method** – Apply the applicable rate to the average daily collected balance in the account for the monthly statement cycle. The average daily collected balance is calculated by adding the collected principal in the account for each day of the period and dividing that figure by the number of days in the period.

**Effect of Closing an Account** – If the account is closed prior to the interest being credited; the accrued interest will not be credited to the account.

FDIC insured up to \$250,000 per depositor, for each account ownership category.

All rates, fees, and conditions are subject to change at the sole discretion of Valley National Bank. Please refer to Valley’s Schedule of Fees for Business Accounts for additional fees. Additional terms and conditions are available in your All About Your Accounts Booklet. For more information, please speak with your local branch representative, call Customer Service at 800-522-4100 from 6 AM – 11 PM ET, seven days a week or visit ValleyNationalBank.com. For calls made from outside of the U.S. and Canada, please call 305-539-3400.