



VALLEY MY CHOICE CHECKING ACCOUNT (1077)

Effective April 2018

Age requirement – Valley My Choice Checking is a transitional checking account available to young adults from the age of 17 to 25. At age 26, your Valley My Choice Checking account will automatically convert to a Valley All Access Checking account and you will become subject to terms and conditions of that account. To open this account online or enroll in Bill Pay, customers are required to be 18 years or older.

Minimum balance to open the account – You must deposit \$25 to open this account. No minimum balance is required.

No Monthly service charge.

Statement Option – Paperless Statements only. Account must be enrolled in Paperless Statements within 60 days of account opening, or the account will convert to a Valley All Access Checking Account, and be subject to the requirements of that account. The Valley All Access Checking is subject to a monthly service charge of \$15 when daily ledger balance requirement of \$99 is not maintained. Overdraft and other standard fees apply.

Mobile Banking and Text Alerts – Valley National Bank does not charge for Text Banking. However, your mobile service provider may charge for sending and receiving text messages on your mobile phone. Check with your service provider for details on specific fees and charges that may apply.

No ATM fees at Valley ATMs. We will refund up to \$20 per month for domestic ATM fees. International PIN transactions are not included. Other banks may charge a fee.

Point of Sale Transaction*:

- PIN based transaction fee: No Charge.
- Signature based transaction fee: No Charge.

*A Point of Sale fee is only assessed when you use your Personal Identification Number (PIN) to authorize a purchase. As an alternative, this fee can be avoided by performing Signature based transactions.

Valley Rewards® Eligibility – \$150 cash reward requires a Valley My Choice Checking account with Mobile Banking and either debit card transactions or online bill payment services. Cash rewards provided by completing the following transactions:

\$75 Mobile Banking Reward – Mobile banking must be activated within 60 days after account opening date to be eligible for the \$75 Mobile Banking reward. Limit one qualified mobile banking reward per customer, per account. ‡

AND
\$75 Debit Card Reward – Must have 20 debit cards transactions of \$5 or more to your account within the first 60 days from account opening date to be eligible for the \$75 Debit Card Reward. Limit one qualified Debit Card Reward per customer, per account. ‡

OR
\$75 New On-Line Bill Payment Reward – Completion of 3 merchant online bill payment transactions is required within 60 days from the date of account opening date to be eligible for the \$75 Online Bill Payment reward. Limit one qualified Online Bill Payment reward per customer, per account. ‡

These rewards are being provided for the use of the product and services established. All rewards will be credited within 90 days of account opening and may be reportable as taxable income. All reward amounts are subject to change at the Bank's discretion.

‡Additional cash rewards eligibility/Account Information: Primary account holder with no other prior checking account relationship will be eligible to receive the Valley Rewards®. Reward is limited to only one account. All subsequent checking accounts opened by the primary account holder after the initial checking account will not be eligible for the promotional rewards.

FDIC insured up to \$250,000 per depositor, for each account ownership category.

All rates, fees, and conditions are subject to change at the sole discretion of Valley National Bank. Please refer to Valley's Schedule of Fees for Personal Accounts for additional fees. Additional terms and conditions are available in your All About Your Accounts Booklet. For more information, please speak with your local branch representative, call Customer Service at 800-522-4100 from 6 AM – 11 PM ET, seven days a week or visit Valley.com. For calls made from outside of the U.S. and Canada, please call 973-305-8800.



SCHEDULE OF FEES FOR PERSONAL ACCOUNTS

Effective January 2019

ACCOUNT RESEARCH

- Photocopy of Official Valley National Bank Check: \$10
- Photocopies of statement, checks, etc., each: \$5
- Research time, per hour: \$25
- Interim statement request: \$7
- Check images Valley All Access Checking account: \$2 monthly if any checks are paid during the month. The \$2 fee will not apply if the average monthly balance in the account is \$999. Free images are available with Paperless Statements.

CHECK PROCESSING FEES

- Checks (cashed or deposited) returned unpaid, each: \$20
- Check certification, each: \$20
- Check item reject fee: \$1
- Checks paid on uncollected funds: \$36
- Checks returned for uncollected funds: \$36
- Check printing: prices vary depending on style ordered; fee will be applied directly to the account.
- Collection items (incoming or outgoing), per transaction: \$20
- Consular Letter: \$25
- Counter Checks: \$1
- Money Order sold to customer: \$7
- Official Bank Checks sold, each: \$10
- Overdrafts: \$36 per item (A fee of \$15 per day will be applied to any checking account that remains overdrawn for five (5) consecutive business days).
- Stop payment order: \$35

MONEY MARKET ACCOUNT EXCESS USAGE FEE

- Money Market Investment: \$5
- Valley Tiered Money Market Savings: \$10
- Money Market Checking: \$.20 for each item in excess of 20 deposited into the account and \$.25 for each debit transaction in excess of 35
- Valley IRA Savings Account: \$0

FOREIGN CURRENCY BUY/SELL

- \$300 or greater: \$10
- Less than \$300: \$15

PERSONAL ONLINE BANKING

- Personal Online Banking: NO CHARGE
- Bill Payments: NO CHARGE

SAFE DEPOSIT BOX FEES

- Safe Deposit delinquent payment: \$15
- Safe Deposit lost key replacements: \$10
- Forced Drilling Safe Deposit box: \$150

VALLEY VISA® DEBIT AND VALLEY AUTOMATED TELLER MACHINE (ATM) CARD TRANSACTION FEES:

- Transaction at a Valley ATM: NO CHARGE
- Withdrawals at a non-Valley ATM: \$2
- Balance inquiry at a non-Valley ATM: \$2
- Withdrawals at an International ATM location: \$5
- Point-of-Sale Transaction: \$1 (Where your Personal Identification Number (PIN) is used to authorize your purchase)
- International Point-Of-Sale Transaction: \$3 (Where your Personal Identification Number (PIN) is used to authorize your purchase.)
- A 3% international service fee is assessed for all international transactions regardless of whether there is a currency conversion associated with the transaction.
- Valley debit card and ATM card replacement card fee: \$5

INACTIVE ACCOUNT FEE

- Checking accounts with no deposit or withdrawal activity for a period of 12 months will be charged \$15 per month.
- Savings accounts with no deposit or withdrawal activity for a period of 24 months will be charged \$9 per quarter on balances less than \$1,000.

LEGAL PROCESSING FEES

- Levy handling fee per occurrence: \$125
- Medallion Signature Guarantee: \$25
- Signature Validation Imprint: \$25
- Attorney decedent account verification: \$100
- Lender deposit verification: \$25

CANADIAN CHECK COLLECTION

- \$5,000 and under in US Dollars: \$5; Over \$5,000: \$25
- \$5,000 and under in Canadian Dollars: \$10; Over \$5,000: \$30
- \$25,000 and over submitted for collection through the International Department: Other fees may be applied by other banks during the collection process.

WIRE TRANSFER FEES

- Domestic Wire Transfer: incoming, \$15; outgoing, \$30 (plus all other bank fees incurred)
 - International Wire Transfer: incoming, \$15 for US Dollars or Foreign Currency
 - International Wire Transfer: outgoing, \$45 for US Dollars or Foreign Currency
 - International Wire Investigations: \$35
- NOTE: Certain foreign currencies will require an additional "other bank" charge of \$15.
- Unapplied Incoming Wire Fee: \$35 – when the Bank is unable to apply to a Valley account; fee deducted from returned wire amount

OTHER SERVICE FEES

- Bond Coupons deposited, per envelope: \$30
- Bond Coupons returned: \$30
- Lost passbook replacement: \$5
- Money straps, per box of 1,000: \$3.50
- Coin wrappers, per box of 1,000: \$3.50
- Rolled coins, per roll: \$.15
- Night drop bags handling fee, per deposit: \$2.50
- Night drop lost key replacement: \$10
- Valley Visa® Gift Cards: \$4.25 each

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